

Challenge Gift Announcement

The following announcement will appear as the letter from the Treasurer in the June 2014 Journey. Because of the level of interest in the contents of this announcement, we are also posting it to the web site and releasing it to BBUUC social media outlets.

Letter from the Treasurer

30 May 2014

As mentioned at our recent Annual Meeting, a generous family from our congregation has made a gift of \$30,000 for use in raising funds enabling the BBUUC to employ a minister. These funds will match contributions from other BBUUC donors who give over and above what they would otherwise give to BBUUC. The purpose of the Challenge Gift is to increase giving at BBUUC so that we can afford to employ a minister.

Implementation of this gift, as approved by the Board and the donor family, has been planned such that the Challenge Gift does not undermine our ability to meet next year's budget, which is about \$4,000 underfunded as it is. The rules governing the administration of the Challenge Gift, which begins on Sunday, June 1st, are:

General rules:

- 1) The Challenge Gift will be used to match designated donations from June 1st, 2014, until the funds are all used, or June 30th, 2016, whichever comes first. Any unused Challenge Gift funds after June 30th, 2016, will be donated to a charity as designated by the donor family. Any donations received before June 1st, 2014, will not be retroactively matched.
- 2) Matching funds may be applied to the net cash results (revenues – cash expenses) of a fundraiser or fundraisers for the Ministerial Support Fund (MSF).

Special rules for June, 2014:

- 3) Sunday, June 22nd, 2014, will be designated MSF Sunday. On that Sunday, all funds collected in the collection plate, other than contributions to pledges, will be matched.
- 4) Beginning June 1st of this current fiscal year, we will have a special, fiscal year end fund raising activity among pledgers. Any funds donated on or before June 30, 2014, designated for the Ministerial Support Fund (MSF) and in excess of the person's or persons' fiscal year 2013-2014 pledge, will be matched immediately.

Matching donations from Pledgers during fiscal year 2014-2015:

- 5) Matching donations from pledgers is relatively straightforward. Any donations over and above the already submitted pledge amounts for fiscal year 2014-2015 are eligible for matching. Any pledge donation that includes instructions that some portion of it is to go to the Ministerial Support Fund (MSF) will be matched regularly. At the end of the fiscal year, each donor's giving

will be reviewed and adjustments will be made for donors who did not follow through on the entire pledge commitment. Funds will be moved to the MSF and matching funds applied only if written instructions are on file.

- 6) Pledgers must provide the Treasurer and/or Finance Chair with clear instructions about their intentions. The instructions do not need to be supplied with each donation. For instance, a donor could email the Treasurer and/or Finance Chair that all donations in excess of their pledge (whether weekly, monthly, quarterly or annually) should go to the MSF. Other examples of instructions could be notations on the memo line of a check or on the donation envelope. Without instructions, the Treasurer and Finance Chair cannot make an assumption about intentions. Oral instructions will not be accepted because of the potential for errors and misunderstandings. A form for pledgers to use in transmitting their intentions will be provided.

Matching donations from non-pledgers and anonymous givers:

- 7) If the congregation receives more than \$800/month (\$9,600 annually) from non-pledgers and anonymous givers, the surplus amount will be matched on a monthly basis, with a true-up at the end of the year.
- 8) Once a quarter, there will be an MSF Sunday. On MSF Sunday, all donations collected in the collection plate, minus pledge donations or donations explicitly directed elsewhere, will be matched.
- 9) The same dollar cannot be matched twice—said dollar qualifies under provision #7, or provision #8, but not both.

Please direct any questions to the Treasurer (treasurer@bbuuc.org) and/or Finance Chair (finance@bbuuc.org).